



**AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF
ENGINEERING FOR WOMEN :: VISAKHAPATNAM
FOR THE YEAR ENDED 31ST MARCH, 2018**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2018 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2018 give:
 - i) A true and fair view of the Women's College's affairs as at 31st March, 2018.
 - ii) A true and fair view of the surplus earned for the year ended 31st March, 2018.

Subject to: Tuition fee being accounted for on receipt basis.

PLACE : VISAKHAPATNAM
DATE : 28-06-2018

FOR M V SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS
REGD NO.003676s

M.V. Satyanarayana



(M V SATYANARAYANA)
PROPRIETOR
MEMBERSHIP NO. 18537

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2018

| PARTICULARS | Schedule | As at 31.03.2018 Rs. | As at 31.03.2017 Rs. |
|------------------------------------|----------|----------------------------|----------------------------|
| <u>SOURCES OF FUNDS</u> | | | |
| CAPITAL | 1 | 13,63,17,480 | 11,43,76,779 |
| SURPLUS | 2 | 2,96,02,610 | 2,19,40,700 |
| UN RESTRICTED FUNDS | 3 | 1,11,325 | 1,11,325 |
| LOANS/BORROWINGS | 4 | 83,10,847 | 79,93,187 |
| CURRENT LIABILITIES & PROVISIONS | 5 | 3,98,05,684 | 4,02,10,849 |
| TOTAL | | 21,41,47,945 | 18,46,32,840 |
| <u>APPLICATION OF FUNDS</u> | | | |
| FIXED ASSETS | 6 | 10,35,10,537 | 10,27,44,790 |
| INVESTMENTS | 7 | 80,40,189 | 77,00,158 |
| LOANS , ADVANCES | 8 | 9,82,85,715 | 7,09,40,472 |
| CURRENT ASSETS | 9 | 43,11,504 | 32,47,420 |
| TOTAL | | 21,41,47,945 | 18,46,32,840 |

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No 003676s


**For Gayatri Vidya Parishad College of Engg
for Womens**


Prof.P.SOMA RAJU
Secretary

mv satyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date :28.06.2018




V.R.K.S.Siva Prasad
Treasurer


Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2018**

| PARTICULARS | Schedule | For the Year Ended 31.03.2018 Rs. | For the Year Ended 31.03.2017 Rs. |
|---|----------|--|--|
| INCOME | | | |
| Academic Receipts | 10 | 11,75,73,378 | 11,26,78,850 |
| Income from investments | 11 | 6,76,197 | 12,06,698 |
| Other Income | 12 | 62,47,782 | 65,59,393 |
| Total (A) | | 12,44,97,357 | 12,04,44,941 |
| EXPENDITURE | | | |
| Staff Payments & Benefits | 13 | 6,45,64,784 | 5,59,56,626 |
| Academic Expenses | 14 | 68,42,897 | 98,14,982 |
| Administrative & General Expenses | 15 | 1,76,38,368 | 2,77,19,262 |
| Interest & Fincial Charges | 16 | 14,310 | 15,874 |
| Trasportation Expenses | 17 | 58,34,387 | 49,97,497 |
| Total (B) | | 9,48,94,747 | 9,85,04,241 |
| Balance being surplus Carried to capital fund | | 2,96,02,610 | 2,19,40,700 |

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No.003676s

M.V. Satyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date :28.06.2018



For Gayatri Vidya Parishad College of Engg
for Womens

[Signature]
Prof.P.SOMA RAJU
Secretary

[Signature]
V.R.K.S.Siva Prasad
Treasurer

[Signature]
Principal

G V P C C ENGINEERING FOR WOMEN :: VIS. HAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2018

| Sl. No. | PARTICULARS | GROSS BLOCK | | RATE % | DEPRECIATION FOR THE YEAR | | NET BLOCK | | |
|---------|------------------------------|------------------------|-----------------|--------|---------------------------|------------------------|------------------------|------------------------|-----------------|
| | | AS ON 01.04.2017 Rs | ADDITIONS Rs | | DELETIONS Rs | AS ON 31.03.2018 Rs | AS ON 01.04.2017 Rs | AS ON 31.03.2018 Rs | |
| 1 | BUILDINGS | 11,48,59,227.00 | 33,63,824.00 | - | 3,20,21,705.00 | 43,10,067.00 | 3,63,31,772.00 | 8,28,37,522.00 | 8,18,91,279.00 |
| 2 | AIR CONDITIONER | 6,61,495.00 | 1,65,750.00 | - | 4,07,246.00 | 63,000.00 | 4,70,246.00 | 2,54,249.00 | 3,56,999.00 |
| 3 | LIBRARY | 48,50,447.00 | 8,53,777.00 | - | 20,40,855.00 | 3,66,337.00 | 24,07,192.00 | 28,09,592.00 | 32,97,032.00 |
| 4 | COMPUTERS | 1,34,67,844.00 | 22,49,200.00 | - | 1,15,54,464.00 | 16,65,032.00 | 1,32,19,496.00 | 19,13,380.00 | 24,97,548.00 |
| 5 | COMPUTER EQUIPMENT | 31,76,253.00 | 8,59,585.00 | - | 18,10,073.00 | 3,33,865.00 | 21,43,938.00 | 13,66,180.00 | 18,91,900.00 |
| 6 | SOFTWARE | 31,52,350.00 | 13,74,344.00 | - | 22,55,426.00 | 9,08,507.00 | 31,63,933.00 | 8,96,924.00 | 13,62,761.00 |
| 7 | LAB EQUIPMENT | 1,20,24,079.00 | 4,40,572.00 | - | 69,33,959.00 | 8,29,604.00 | 77,63,563.00 | 50,90,120.00 | 47,01,088.00 |
| 8 | SPORTS EQUIPMENT | 2,89,346.00 | 31,487.00 | - | 1,90,779.00 | 19,508.00 | 2,10,287.00 | 98,587.00 | 1,10,546.00 |
| 9 | FURNITURE & FIXTURES | 34,47,009.00 | 4,66,863.00 | - | 18,92,395.00 | 3,03,222.00 | 21,95,617.00 | 15,54,614.00 | 17,18,255.00 |
| 10 | GENERATOR | 2,38,235.00 | - | - | 1,83,056.00 | 8,277.00 | 1,91,333.00 | 55,179.00 | 46,902.00 |
| 11 | TELEPHONE & OFFICE EQUIPMENT | 1,92,535.00 | - | - | 98,591.00 | 14,092.00 | 1,12,683.00 | 93,944.00 | 79,852.00 |
| 12 | R.O PLANT (WATER PLANT) | 3,37,500.00 | - | - | 2,59,330.00 | 11,726.00 | 2,71,056.00 | 78,170.00 | 66,444.00 |
| 13 | HT LINE / HYBRID ELECTRICITY | 27,37,502.00 | - | - | 11,93,186.00 | 2,31,647.00 | 14,24,833.00 | 15,44,316.00 | 13,12,669.00 |
| 14 | CCTV / BIOMETRIC | 3,29,062.00 | - | - | 49,359.00 | 41,955.00 | 91,314.00 | 2,79,703.00 | 2,37,748.00 |
| 15 | BUS AP31TB 3904 | 12,40,561.47 | - | - | 6,90,118.00 | 82,566.00 | 7,72,684.00 | 5,50,443.00 | 4,67,877.00 |
| 16 | BUS AP31TU 6812 | 11,00,000.00 | - | - | 6,11,925.00 | 73,211.00 | 6,85,136.00 | 4,88,075.00 | 4,14,864.00 |
| 17 | BUS AP31TB 3903 | 10,54,477.00 | - | - | 5,04,034.00 | 82,566.00 | 5,86,600.00 | 5,50,443.00 | 4,67,877.00 |
| 18 | BUS AP31TB 3929 | 10,54,477.00 | - | - | 5,04,034.00 | 82,566.00 | 5,86,600.00 | 5,50,443.00 | 4,67,877.00 |
| 19 | BUS AP31TE 3707 | 14,10,889.00 | - | - | 5,44,426.00 | 1,29,969.00 | 6,74,395.00 | 8,66,463.00 | 7,36,494.00 |
| 20 | BUS AP31TE 3708 | 14,10,889.00 | - | - | 5,44,426.00 | 1,29,969.00 | 6,74,395.00 | 8,66,463.00 | 7,36,494.00 |
| 21 | MARUTHI DIZIRE AP 31 | - | 7,62,390.00 | - | - | 1,14,359.00 | 1,14,359.00 | - | 6,48,031.00 |
| | | 16,70,34,177.47 | 1,05,67,792.00 | - | 6,42,89,387.00 | 98,02,045.00 | 7,40,91,432.00 | 10,27,44,790 | 10,35,10,537.00 |
| | | | | | Dep. Tr. from GVP | 2,80,404.00 | | | |
| | | | | | Total Depreciation | 1,00,82,449.00 | | | |

Principal
(Prof. P. SOMARAJU)
SECRETARY

(V R K SIVA PRASAD)
TREASURER



PER OUR REPORT OF EVEN DATE ANNEXED
FOR M.V. SATYANARAYANA & CO.,
CHARTERED ACCOUNTANTS
Regd. No. 003676s

Place: Visakhapatnam
Date: 28.06.2018

(M.V. SATYANARAYANA)
PROPRIETOR
MEMBERSHIP NO. 18537

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

| | As at 31.03.2018 | | As at 31.03.2017 | |
|---|---------------------|-----|---------------------|-----|
| | Rs. | Ps. | Rs. | Ps. |
| Schedule 1: CAPITAL | | | | |
| Opening Capital | 13,63,17,480 | | 11,43,76,779 | |
| | 13,63,17,480 | | 11,43,76,779 | |
| Schedule 2: Suplus for the Year | | | | |
| Suplus for the Year | 2,96,02,610 | | 2,19,40,700 | |
| | 2,96,02,610 | | 2,19,40,700 | |
| Schedule 3: UN RESTRICTED FUNDS | | | | |
| Endowment Funds | 1,11,325 | | 1,11,325 | |
| | 1,11,325 | | 1,11,325 | |
| Schedule 4: LOANS/BORROWINGS | | | | |
| Secured Loans (Tata Motor Finance) | 83,10,847 | | 79,93,187 | |
| | 83,10,847 | | 79,93,187 | |
| Schedule 5: CURRENT LIABILITIES & PROVISIONS | | | | |
| Caution fee | 35,94,500 | | 32,76,500 | |
| Other Advances / Fee received in Advance | 27,44,693 | | 24,93,868 | |
| Other Creditors/Creditors for Expenses | 2,92,588 | | 46,66,578 | |
| Sundry creditors | 10,00,000 | | 0 | |
| Inter Units | 3,21,73,903 | | 2,97,73,903 | |
| | 3,98,05,684 | | 4,02,10,849 | |

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

| | As at 31.03.2018 | | As at 31.03.2017 | |
|---|---------------------|-----|---------------------|-----|
| | Rs. | Ps. | Rs. | Ps. |
| Schedule 6 : FIXED ASSETS | | | | |
| Fixed Assets at cost less depreciation | 10,35,10,537 | | 10,27,44,790 | |
| | 10,35,10,537 | | 10,27,44,790 | |
| Schedule 7 : INVESTMENTS | | | | |
| Deposits | 5,12,434 | | 5,12,434 | |
| FDR with Schedule Banks | 71,87,724 | | 71,87,724 | |
| Accrued Interest | 3,40,031 | | 0 | |
| | 80,40,189 | | 77,00,158 | |
| Schedule 8 : LOANS , ADVANCES | | | | |
| Advances Recoverabel | - | | 3,65,394 | |
| Other receivables / Tax deduction at source | 13,87,675 | | 10,07,531.00 | |
| Sundry Debtors | 9,57,500 | | - | |
| Inter Units | 9,59,40,540 | | 6,95,67,547 | |
| | 9,82,85,715 | | 7,09,40,472 | |
| Schedule 9 : CURRENT ASSETS | | | | |
| Cash on Hand | 1,21,488 | | 33,783 | |
| Bank Balances | 41,90,016 | | 32,13,637 | |
| | 43,11,504 | | 32,47,420 | |

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

| | For the year Ended 31.03.2018 | | For the year Ended 31.03.2017 | |
|--|----------------------------------|---------------------|----------------------------------|---------------------|
| | Rs. | Ps. | Rs. | Ps. |
| Schedule 10: Academic Receipts | | | | |
| Tuition fee | | 10,50,50,576 | | 9,80,53,750 |
| Examination fee | | 31,34,840 | | 44,84,000 |
| Other Academic fee | | 93,87,962 | | 1,01,41,100 |
| | | <u>11,75,73,378</u> | | <u>11,26,78,850</u> |
| Schedule 11: Income from Investment | | | | |
| Interest from savings bank & FDRs | | 6,41,072 | | 8,61,099 |
| Miscellaneous Inome | | 35,125 | | 3,45,599 |
| | | <u>6,76,197</u> | | <u>12,06,698</u> |
| Schedule 12: Other Income | | | | |
| Hire charges received | | - | | 1,14,993 |
| Transport receipts | | 62,47,782 | | 64,44,400 |
| | | <u>62,47,782</u> | | <u>65,59,393</u> |

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

| | For the year Ended 31.03.2018 | | For the year Ended 31.03.2017 | |
|---|----------------------------------|--------------------|----------------------------------|--------------------|
| | Rs. | Ps. | Rs. | Ps. |
| Schedule 13: Staff Payments & Benefits | | | | |
| Salaries | | 6,44,52,594 | | 5,58,28,290 |
| Staff welfare | | 1,12,190 | | 1,28,336 |
| | | <u>6,45,64,784</u> | | <u>5,59,56,626</u> |
| Schedule 14: Academic Expenses | | | | |
| Library maintenance/books and periodicals | | 10,20,313 | | 11,68,712 |
| University fee | | 13,88,872 | | 36,13,973 |
| Student welfare expenses | | 8,73,106 | | 7,01,890 |
| Examination Expenses | | 32,58,646 | | 38,99,336 |
| Lab Maintainance | | 2,61,961 | | 4,31,071 |
| Research and Development | | 40,000 | | |
| | | <u>68,42,897</u> | | <u>98,14,982</u> |
| Schedule 15: Administrative & General Expenses | | | | |
| Repairs & maintenance (Buildings) | | 6,45,724 | | 8,01,946 |
| Taxes, Licence Fees & Insurance | | 3,32,980 | | 5,14,496 |
| Electricity Charges | | 36,52,326 | | 36,24,125 |
| Internet and Telephone Charages | | 10,48,801 | | 13,66,516 |
| Postage, telegram & telephones | | 98,655 | | 59,327 |
| Interest paid to bank | | 1,36,753 | | 4,12,466 |
| Academic Development Expenses | | 7,53,150 | | 1,06,00,043 |
| Advertisements | | 1,49,206 | | 3,02,089 |
| Auditors Remuneration | | 1,12,100 | | 1,51,350 |
| Printing & stationery | | 1,63,605 | | 1,39,792 |
| Miscellaneous Expenses | | 4,62,620 | | 3,85,067 |
| Depreciation | | 1,00,82,449 | | 93,62,045 |
| | | <u>1,76,38,368</u> | | <u>2,77,19,262</u> |

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

| | For the year Ended 31.03.2018 | | For the year Ended 31.03.2017 | |
|--|-------------------------------------|------------------|-------------------------------------|------------------|
| | Rs. | Ps. | Rs. | Ps. |
| Schedule 16: INTEREST & FINANCIAL CHARGES | | | | |
| Banks | | | | |
| Bank Charges | | 14,310 | | 15,874 |
| | | <u>14,310</u> | | <u>15,874</u> |
| Schedule 17: Transportation Expenses | | | | |
| Travel and conveyance | | 3,22,126 | | 3,02,998 |
| Transport expenses | | 55,12,261 | | 46,94,499 |
| | | <u>58,34,387</u> | | <u>49,97,497</u> |